

Small and Medium Sized Business Grant Recovery Program

Latest Program Updates | March 04, 2021

1. The B.C. government has removed the requirement for businesses to show a revenue loss of 70% in March or April 2020 when compared to the same time in 2019.

What does this mean for B.C. businesses?

- You need to show that your business had at least a 30% revenue loss from March 2020 to present when compared to the same one-month period in 2019.

For example, your business revenue was \$70,000 in May 2020 compared to \$100,000 in May 2019.

2. The program has been extended to August 31, 2021 or until funds are fully expended, whichever comes first.

What does this mean for B.C. businesses?

- Businesses now have more time to gather their documents and apply to the program.

3. Businesses can now use a registered Small Business BC Professional Service Provider to help with their application, including gathering the required documents, walking through the online application AND completing the Recovery Plan.

What does this mean for B.C. businesses?

- You can receive help preparing the required documents for your application, including language translation and interpretation support by calling 1-833-254-4357 or emailing BusinessRecoveryGrantProgram@gov.bc.ca.

What does this mean for Professional Service Providers?

- Registered service providers can help businesses from start to finish and will be paid up to \$2,000 by Small Business BC for their services.

Please Note: businesses that have already applied to the program will have their applications re-evaluated based on new revenue eligibility. There is no need to re-apply. These changes do not affect businesses that have already received the grant.

If you need help at any step of the way, including preparing the required application documents as well as with language translation and interpretation support, contact:

- **Phone:** 1-833-254-4357
- **Email:** BusinessRecoveryGrantProgram@gov.bc.ca

Monday to Friday, 9am to 5pm PST (except statutory holidays)